

LOAN SANCTION LETTER

Annexure - IX

NO.HUDCO/HRO/TSTRANSCO/ S292024042900229/2024/

Date: 30/04/2024

Joint Managing Director - Finance, Commercial & HRD,
 Transmission Corporation of Telangana Ltd (TSTRANSCO),
 Vidyut Soudha,
 Hyderabad -500 082.

Dear Sir,

Sub: HUDCO's financial assistance for Upgradation of existing SCADA system at Main SLDC, Hyderabad and Establishment of SCADA system as backup SLDC at Warangal in the state of Telangana by Transmission Corporation of Telangana Ltd (TSTRANSCO) - Scheme No S292024042900229- Reg.

- 1 With reference to your application for loan assistance for the above scheme, HUDCO is pleased to sanction loan of Rs 86,00,00,000.00 (Rupees Eighty Six Crores only) to finance expenditure on the same.
- 2 The Loan has been sanctioned subject to terms and conditions contained herein below and as per the draft Loan Agreement (Annexure A):
- 3 The loan will be secured by:
 - a) Primary : Hypothecation
 - b) Safeguards: Default Escrow Mechanism/ Escrow agreement acceptable to HUDCO.:
- 4 Rate of interest (Floating/Fixed) p.a.:9.60% p.a (1 Year FIXED -Monthly rest monthly payable)
- 5 A period of four months is given for executing the loan agreement, furnishing the required security and complying with all other requirements of this sanction letter and the loan agreement.
- 6 The loan sanction letter shall remain valid for a period of four months (six months in case of North-Eastern States) from the date of issue where after it will automatically lapse without any further reference to the borrower. During which period borrower shall execute loan agreement, furnish the required security and comply with all other requirements of the sanction letter and the loan agreement. The extension of validity period of sanction may be considered by HUDCO, where the borrower apply for extension before expiry of validity period, at its sole discretion and subject to such condition as may be decided by HUDCO.
7. In addition to the above loan sanctioned shall be subject to the following additional Sanction Conditions:

(Signature)

