

TGNPDCL

F.Y. 2024-25

Q3 FINANCIALS

**NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED**  
**Statement of Profit and Loss for the quarter ended 31st December, 2024**

(Rs in Crore)

S No	Particulars	Note	Quarter ended 31.12.2024	Quarter ended 30.09.2024	Period ended 31.12.2024	Period ended 31.12.2023
I.	Revenue from operations					
	1. Sale of Power	23	2,351.98	2,833.20	7,547.21	7,240.64
	2. Tariff Subsidy	23	1,785.33	1,224.34	5,356.01	5,585.20
	3. Taking over of Operational Losses under UDAY Scheme (for the F.Y. 2023-24)	23	224.44	316.00	540.44	1,123.50
II.	Other income	24	40.81	43.71	125.07	114.61
III.	<b>Total Income (I+II)</b>		<b>4,402.56</b>	<b>4,417.25</b>	<b>13,568.73</b>	<b>14,063.95</b>
IV.	<b>Expenses:</b>					
	Power purchase cost	25	3,470.06	3,031.03	10,176.98	10,628.10
	Employee benefits expense	26	629.85	611.10	1,854.54	1,598.94
	Finance costs	27	576.88	400.05	1,347.87	1,039.76
	Depreciation and amortization expense	13	103.09	99.62	297.14	274.78
	Other expenses	28	91.51	77.52	227.95	297.49
V.	<b>Total Expenses</b>		<b>4,871.39</b>	<b>4,219.32</b>	<b>13,904.48</b>	<b>13,839.07</b>
VI.	<b>Profit/(Loss) before tax (III- V)</b>		<b>(468.83)</b>	<b>197.93</b>	<b>(335.75)</b>	<b>224.88</b>
VII.	<b>Tax expense:</b>					
	1. Current tax		-	-	-	-
	2. Deferred tax		-	-	-	-
VIII.	<b>Profit/(Loss) for the year (VI-VII)</b>		<b>(468.83)</b>	<b>197.93</b>	<b>(335.75)</b>	<b>224.88</b>
	Significant accounting policies	1				

The accompanying notes from 1 to 44 are an integral part of the Financial Statements

For and on behalf of the Board of Directors

As per our report of even date  
For M/s Tota Karunakar  
Chartered Accountants  
FRN: 017545

Karnati Varun Reddy, IAS  
Chairman & Managing Director

Ankati Paramesh  
Partner

M.No.248365

UDIN:

(V.Thirupathi Reddy)  
Chief General Manager (Finance)  
(I/c Director(Fin)& C.F.O)

(K.Venkatesham)  
Company Secretary (Gr-II)

Place: Warangal

Date: 28/02/2025



25248365BMIDSN1443





**NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED**  
Balance Sheet as at 31st Dec, 2024

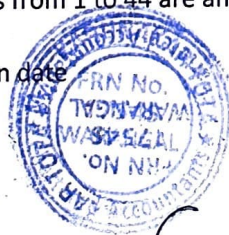
(Rs in Crore)

S No	Particulars	Note	As at 31st Dec, 2024	As at 30th Sept, 2024	As at 31st March, 2024
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1)</b>	<b>Shareholders' funds</b>				
	(a) Share capital	2	5,869.20	5,869.20	5,869.20
	(b) Reserves and surplus	3	(18,008.85)	(17,567.87)	(17,773.23)
<b>2)</b>	<b>Share application money pending allotment</b>	4	-	-	-
<b>3)</b>	<b>Non-current liabilities</b>				
	(a) Long term borrowings	5	11,604.69	11,668.93	10,621.55
	(b) Deferred tax liabilities	6	-	-	-
	(c) Other long term liabilities	7	1,482.79	1,468.47	1,416.09
	(d) Long term provisions	8	1,078.42	1,024.18	915.70
<b>4)</b>	<b>Current liabilities</b>				
	(a) Short term borrowings	9	9,086.28	9,378.37	7,487.48
	(b) Trade payables				
	- Due to micro and small enterprises		-	-	-
	- Due to others	10	9,551.28	9,703.08	12,066.84
	(c) Other current liabilities	11	3,422.07	3,132.87	2,133.55
	(d) Short term provisions	12	854.12	815.49	747.44
	<b>Total</b>		<b>24,940.00</b>	<b>25,492.72</b>	<b>23,484.62</b>
<b>II.</b>	<b>ASSETS:</b>				
<b>1)</b>	<b>Non-current assets</b>				
	(a) Property, plant and equipment & Intangible Assets				
	(i) Property, Plant and Equipment	13	5,272.21	5,128.94	4,851.60
	(ii) Intangible assets	13	4.24	4.80	5.97
	(iii) Capital work-in-progress	14	769.85	821.81	893.37
	(b) Non-current investments	15	194.58	192.45	192.45
	(c) Long term loans and advances	16	9.27	9.61	6.92
	(d) Other non-current assets	17	1,968.27	3,719.91	2,415.62
<b>2)</b>	<b>Current assets</b>				
	(a) Inventories	18	43.15	35.07	40.52
	(b) Trade receivables	19	12,248.56	11,550.87	10,091.76
	(c) Cash and Cash Equivalents	20	114.62	394.79	185.16
	(d) Short term loans and advances	21	27.10	27.37	28.80
	(e) Other current assets	22	4,288.16	3,607.10	4,772.45
	<b>Total</b>		<b>24,940.00</b>	<b>25,492.72</b>	<b>23,484.62</b>
	Significant Accounting Policies	1			

The accompanying notes from 1 to 44 are an integral part of the Financial Statements

As per our report of even date  
For M/s Tota Karunakar  
Chartered Accountants  
FRN: 017548

Ankati Paramesh  
Partner  
M.No.248365  
UDIN:



(V.Thirupathi Reddy)  
Chief General Manager (Finance)  
(I/c Director(Fin)& C.F.O)

For and on behalf of the Board of Directors

Karnati Varun Reddy, IAS  
Chairman & Managing Director

(K.Venkatesham)  
Company Secretary (Gr-II)

Place: Warangal

Date: 28-02-2025

25248365 BM/DSN/1443



**NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED**  
**Statement of Profit and Loss for the quarter ended 31st Dec, 2024**

(Rs in Crore)

S No	Particulars	Note	Quarter ended 31st Dec, 2024	Quarter ended 30th Sept, 2024	Year ended 31st March, 2024
I.	Revenue from operations				
	1. Sale of Power	23	2,351.98	2,833.20	9,375.92
	2. Tariff Subsidy	23	1,785.33	1,224.34	7,446.95
	3. Taking over of Operational Losses under UDAY Scheme (for the F.Y. 2023-24)	23	224.44	316.00	1,498.00
II.	Other income	24	40.81	43.71	171.24
III.	<b>Total Income (I+II)</b>		<b>4,402.56</b>	<b>4,417.25</b>	<b>18,492.11</b>
IV.	<b>Expenses:</b>				
	Power purchase cost	25	3,470.06	3,031.03	15,483.73
	Employee benefits expense	26	629.85	611.10	2,338.42
	Finance costs	27	576.88	400.05	1,359.03
	Depreciation and amortization expense	13	103.09	99.62	368.26
	Other expenses	28	91.51	77.52	383.86
V.	<b>Total Expenses</b>		<b>4,871.39</b>	<b>4,219.32</b>	<b>19,933.29</b>
VI.	<b>Profit/(Loss) before tax (III- V)</b>		<b>(468.83)</b>	<b>197.93</b>	<b>(1,441.18)</b>
VII.	<b>Tax expense:</b>				
	1. Current tax		-	-	-
	2. Deferred tax		-	-	-
VIII.	<b>Profit/(Loss) for the year (VI-VII)</b>		<b>(468.83)</b>	<b>197.93</b>	<b>(1,441.18)</b>

The accompanying notes from 1 to 44 are an integral part of the Financial Statements

For and on behalf of the Board of Directors

As per our report of even date  
For M/s Tota Karunakar  
Chartered Accountants  
FRN: 01754S



  
Karnati Varun Reddy, IAS  
Chairman & Managing Director

  
Ankati Paramesh  
Partner  
M.No.248365  
UDIN:

  
(V. Thirupathi Reddy)  
Chief General Manager (Finance)  
(I/c Director(Fin) & C.F.O)

  
(K. Venkatesham)

Place: Warangal

Date: 28-02-2025

25248365BMIDN1443





**NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED**  
Cash Flow Statement for the quarter ended 31st Dec, 2024

(Rs in Crore)

Particulars		As at 31.12.2024	2023-24
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit/(Loss) before tax		(335.75)	(1,441.18)
<b>Adjustments for:</b>			
a) Depreciation and amortisation expense	297.14		368.26
b) Deferred Revenue Income	(105.54)		(140.71)
c) Interest Income	(3.97)		(4.51)
d) Finance costs	1,347.87	1,535.50	1,359.03
<b>Operating Profit/(Loss) before working capital changes</b>		<b>1,199.75</b>	<b>140.88</b>
(Increase) in Trade receivables and other receivables	(1,670.81)		(2,058.11)
(Increase) in Inventories	(2.63)		(15.24)
Increase in Trade payables	717.22	(956.22)	4,528.56
<b>Cash Generated From Operations</b>		<b>243.53</b>	<b>2,596.09</b>
Less: Income Tax paid			
<b>Net cash inflow / (outflow) from operating activities</b>		<b>243.53</b>	<b>2,596.09</b>
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment & Intangible Assets	(592.51)		(761.11)
Interest received on Investments	3.97		4.51
Interest Accrued on Contingency Reserve	(2.05)		(2.73)
Proceeds from sale of other Investments	445.01		(1,800.39)
Investments (Quoted & Un-Quoted)	(2.13)		(4.04)
<b>Net cash inflow / (outflow) from investing activities</b>		<b>(147.71)</b>	<b>(2,563.76)</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>			
Contributions, Grants from Consumers	133.38		320.13
Proceeds from Borrowings	1,046.09		911.44
Increase in Reserve & Reserve Funds	2.05		2.73
Finance costs	(1,347.87)		(1,359.03)
<b>Net cash inflow / (outflow) from financing activities</b>		<b>(166.36)</b>	<b>(124.73)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(70.54)</b>	<b>(92.41)</b>
<b>Cash &amp; Cash Equivalents:</b>			
a) at the Beginning of the year		<b>185.16</b>	<b>277.56</b>
b) at the End of the year		<b>114.62</b>	<b>185.16</b>

Note.1 Cash flow statement has been prepared under the indirect method as set out in AS - 3 specified under Section 133 of the Companies Act, 2013.

Note.2 Cash and Cash Equivalents:

Particulars	As at 31.12.2024	As at 31.03.2024
<b>Cash and Cash Equivalents</b>		
Cash on Hand	23.22	19.36
Cash at bank (Balance with banks)	32.85	111.36
Cash in Transit (Drafts on hand)	0.45	10.46
<b>Other Bank Balances</b>		
Short Term Deposits with banks	58.10	43.98
<b>Total</b>	<b>114.62</b>	<b>185.16</b>

As per our Report of even date

For and on behalf of the Board of Directors

For Tota Karunakar  
Chartered Accountants  
FRN: 01754S

Ankati Paramesh  
Partner

M.No.248365

UDIN:

Place: Warangal

Date: 28-02-2025



(V.Thirupathi Reddy)

Chief General Manager (Finance)

(I/c Director(Fin)& C.F.O)

Karnati Varun Reddy, IAS  
Chairman & Managing Director

(K.Venkatesham)  
Company Secretary (Gr-II)

## **1. SIGNIFICANT ACCOUNTING POLICIES**

### **1.1. Basis of Accounting:**

The Financial Statements of the Company are prepared on accrual basis of accounting under historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India and the relevant provisions of the Companies Act, 2013 including Accounting Standards notified thereunder. The Company is governed by the Electricity Act, 2003 and therefore the provisions of the said Act read with the rules made there under prevail wherever the same are inconsistent with the provisions of the Companies Act, 2013.

### **1.2. Property, Plant & Equipment:**

- a) Property, Plant & Equipment are shown at historical cost less depreciation. In respect of assets transferred under Second Transfer Scheme, they are carried at the transferred values less depreciation.
- b) In respect of Fixed Assets built/constructed/fabricated, the following costs are capitalized:
  - All direct costs including freight, insurance, non-refundable duties, taxes and other incidental expenses incurred to bring the asset in present condition.
  - Relevant borrowing costs.
  - Employee cost and other administrative expenses computed at 10% (8.5% for the former and 1.5% for the latter) of the base capital expenditure and this amount is reduced from respective expenses.
- c) Land gifted by Consumers, Local Bodies and Others are shown at Re.1/- irrespective of its value.
- d) Capital Spares are included in Plant and Machinery.
- e) Intangible assets being computer software are stated at cost less accumulated amortisation.

### **1.3. Capital Work-in-Progress:**

The expenditure, including incidental expenses (relevant borrowing costs and 10% of base capital expenditure towards establishment charges), incurred towards capital works is accumulated in various work orders.

### **1.4. Contributions, Grants and Subsidies:**

- a) Tariff Subsidy from the Government of TELANGANA (GOTS) is accounted as revenue under income head which is as per the Tariff Order issued by the TGERC.
- b) The contributions and grants received towards capital assets where the ownership lies with the Company are accounted as Capital reserve and the same are amortised in proportion of depreciation charged.



- c) Losses support under UDAY scheme by the State Government is recognised as revenue on accrual basis.

#### **1.5. Investments:**

Long Term Investments are stated at cost after adjusting for premium/discounts, if any provision for diminution in the value of Investments is made only if such decline is other than temporary.

#### **1.6. Inventories:**

- a) Stock of stores is valued at weighted average cost.
- b) Scrap is valued at net realizable value as at each Balance Sheet date.
- c) Non-moving, obsolete and unserviceable stores are provided for adequately.

#### **1.7. Provisions and Contingencies:**

- a) The Company creates a provision when there is a present obligation as a result of a past event that probably requires an out flow of resources and where a reliable estimate can be made of the amount of the obligation.
- b) A disclosure for contingent liability is made when there is a possible obligation or a present obligation that probably will not require an out flow of resources or where a reliable estimate of the amount of the obligation cannot be made.

#### **1.8. Revenue Recognition:** Revenue including other income is recognized based on certainty of realisation.

- a) Revenue from sale of power is recognized based on tariff order/instructions issued by TSERC.
- b) Un-billed revenue from sale of power is accounted based on the calculation of 15/45 days on monthly/bi-monthly as per the billing cycle of previous billing months consistently.
- c) Provision for Bad and Doubtful Debts is created based on provisions of Electricity Act, 2003.i.e. more than 24 months under billing stop services arrears.
- d) Delayed Payment Surcharge (DPS) is recognized as revenue on realisation basis.

#### **1.9. Depreciation:**

- a) The Company is following depreciation rates as notified by the Central Electricity Regulatory Commission. Accordingly, 90% of the cost of an asset is written off on a straight-line method over the estimated useful life of the asset.

Previously we used to follow the depreciation rates as notified by the Ministry of Power up to the F.Y.2019-20. As per Directive No.4 the Commission directed the DISCOMs to Compute Depreciation in

accordance with CERC Rates instead of MOP (Ministry of Power) Rates. Company is adopted CERC (Central Electricity Regulatory Commission) depreciation rates from the F.Y.2020-21 prospectively.

- b) Depreciation is provided from the date of capitalization at the rates as stated in the above Para on the fixed assets in use at the beginning of the year and on additions during the year.
- c) Intangible assets are amortised @ 15% on straight line basis.
- d) Fixed assets are depreciated at the following rates:

Sl.No	Asset Group Heads	CERC Rates of Dep. %
1.	Land & Land Rights	-
2.	Buildings - Distribution Installations (Control Room)	3.34
3.	Buildings - Office Buildings	3.34
4.	Buildings - Staff Residential Colony	3.34
5.	Buildings – Others	3.34
6.	Buildings - Temporary Erections	100.00
7.	Other Civil Works	3.34
8.	Plant & Machinery	5.28
9.	Capacitor Banks	5.28
10.	Battery Chargers	5.28
11.	Material Handling/ Construction/ Misc. Equipment	5.28
12.	Lines, Cables & Network	5.28
13.	Meters & Metering Equipment	5.28
14.	Vehicles-Buses, Trucks& Trailers	9.50
15.	Vehicles-Motor Cars/Jeep/Scooter/Motor cycles	9.50
16.	Furniture & Fixtures	6.33
17.	Office Equipment	6.33
18.	Computers & IT Equipment	15.00
19.	Air Conditioners	5.28



#### 1.10. Impairment:

Property, Plant & Equipment is reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized in the Statement of Profit and Loss if the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and value in use. An impairment loss is recognized on asset is reversed when the conditions warranting impairment provision no longer exists.

#### 1.11. Borrowing Costs:

Borrowing cost directly attributable to the acquisition or construction of a qualifying, capital asset is capitalized as part of cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

#### 1.12. Employment Benefits:

a) **Defined Contribution Plan:** Contribution to defined contribution plans being Employee Provident Fund are recognized in the Statement of Profit and Loss during the period in which the employees render the services.

b) **Defined Benefit Plan:** Liabilities in respect of defined benefit being pension, gratuity and leave encashment are determined based on actuarial valuation made at the end of the year which is computed using Projected Unit Credit (PUC) method. Actuarial Gains/Losses arising out of actuarial valuation on defined benefit plans are recognized immediately in the Statement of Profit and Loss.

➤ **For employees appointed before 01.02.1999 and retired after 01.02.1999:** The Company provides for Pension and Gratuity, a defined retirement benefit plan in respect of employees appointed before 01.02.1999. The Pension and Gratuity Plan provides a payment as AP Revised pension rules 1980 as adopted by the company to the vested employees on retirement, death, incapacitation or termination of employment with an amount based on the respective employee's salary and the tenure of employment with the Company. The company share of 26% of total Liability with regard to the Pension and Gratuity Plan is determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. Accordingly, the Company contributes to the Company's Pension and Gratuity Trust. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss for the period in which they arise.

- **For employees appointed on or after 01.02.1999:** The Company provides for Gratuity, a defined retirement benefit plan in respect of employees appointed on or after 01.02.1999. The Gratuity Plan provides a lump-sum payment to the vested employees on retirement, death, incapacitation or termination of employment, with an amount based on the respective employee's salary and the tenure of employment with the Company. The liability with regard to the Gratuity Plan is determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. Accordingly, the Company is maintaining fund with the LIC. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss for the period in which they arise.
  
- **Earned Leave Encashment:** The employees of the company are entitled to earned leaves (subject to a maximum of 300 days) which are accumulating and non-accumulating in nature. The expected cost of accumulating earned leaves is determined by actuarial valuation based on additional amount expected to be paid as a result of the unused entitlement that has accumulated at the Balance Sheet date. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss for the period in which they arise.

### **1.13. Taxes on Income:**

Provision for current tax is made for the amount of tax payable in respect of taxable income for the year under the Income Tax Act, 1961. Deferred tax is recognized on timing differences being the difference between taxable Income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods, subject to consideration of prudence.





# NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED

## Notes forming part of the financial statements

### Note: 2 - SHARE CAPITAL

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Authorised share capital (1000,00,00,000 equity shares of Rs.10/- each) (Previous year 1000,00,00,000 equity shares of Rs.10/- each)	10,000.00	10,000.00	10,000.00
Issued, subscribed and paid up share capital (586,92,03,212 equity shares of Rs.10/- each) (Previous year 586,92,03,212 equity shares of Rs.10/- each)	5,869.20	5,869.20	5,869.20

#### Note: 2.1

Out of the above, 25,60,08,400 equity shares are issued for consideration other than cash

#### Note: 2.2. Details of shareholders holding more than 5% of shares:

Name of the Share Holder	No. of Shares as at 31.12.2024	No. of Shares as at 30.09.2024	No. of Shares as at 31.03.2024
The Governor of the State of Telangana	5,86,92,03,203	5,86,92,03,203	5,86,92,03,203
% of shares held	100.00	100.00	100.00

#### Note : 2.3.Rights attached to equity shares

a) The Company has only one class of equity shares having face value of Rs.10/- each. The dividend proposed by the Board of Directors if any is subject to the approval of the shareholders in the ensuing Annual General Meeting.

b) In the event of liquidation of the company, equity shareholders will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares.

#### Note: 2.4. Reconciliation of the Number of shares:

(in numbers)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Number of shares as at the beginning of the year	5,86,92,03,212	5,86,92,03,212	5,86,92,03,212
Add: Shares issued during the year	-	-	-
Number of shares as at the end of the year	5,86,92,03,212	5,86,92,03,212	5,86,92,03,212

#### Note:- 2.5. Shares held by the Promoters at the end of the year

Sl.no	Promoter name	No of. shares	No of. shares	% Change during the year
1	His Excellency Hon'ble Governor of Telangana	5,86,92,03,203	5,86,92,03,203	Nil

**Note: 3 - RESERVES AND SURPLUS**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>A) Capital reserve</b>			
<b>i) Consumer contributions for service connections</b>			
At the beginning of the year	1,870.43	1,841.09	1,600.98
Add: Received during the year	125.46	91.74	318.35
Less: Amortised during the year	82.85	62.40	124.79
<b>At the end of the year</b>	<b>1,913.04</b>	<b>1,870.43</b>	<b>1,794.53</b>
<b>ii) Subsidies/Grants towards cost of Capital assets</b>			
(P:IE-Urban INDIRAMMA, DDG, RGGVY, DDUGJY, IPDS, Sowbagya, STSDF ST Habitations, RAPDRP-Part A, and RAPDRP SCADA Works)			
At the beginning of the year	418.21	422.19	435.96
Add: Received during the year	7.92	3.98	1.78
Less: Amortised during the year	22.68	7.96	15.92
<b>At the end of the year</b>	<b>403.45</b>	<b>418.21</b>	<b>421.82</b>
<b>iii) Contingency reserve fund</b>			
At the beginning of the year	49.38	48.02	44.60
Add: Transfer from statement of Profit & Loss (Interest on Contingency Reserve Investment)	-	1.36	2.73
<b>At the end of the year</b>	<b>49.38</b>	<b>49.38</b>	<b>47.33</b>
<b>B) Surplus/(Deficit) in statement of Profit and Loss</b>			
Profit/(Loss) at the beginning of the year	(19,905.89)	(20,102.46)	(18,593.00)
Profit/(Loss) for the year	(468.83)	197.93	(1,441.18)
Less: Transfer to contingency reserve fund	-	1.36	2.73
Add: Transfer of accumulated loss to TSSPDCL	-	-	-
<b>At the end of the year</b>	<b>(20,374.72)</b>	<b>(19,905.89)</b>	<b>(20,036.91)</b>
<b>Total</b>	<b>(18,008.85)</b>	<b>(17,567.87)</b>	<b>(17,773.23)</b>

**Note: 3.1: P:IE-Urban (INDIRAMMA) Works:**

This Grant was received for electrification of Urban Municipal Wards. As per the tripartite agreement entered by the Company with REC and State Govt. dated 12-08-2005, the company shall be the owner of the assets created on implementation of the individual projects sanctioned by REC under Indiramma programme.

**Note: 3.2: Rajiv Gandhi Grameena Vidyudeekarana Yojana (RGGVY) Works:**

a) As per the tripartite agreement entered by the Company with REC and State Govt. dated 12-08-2005, State Government shall be the owner of the assets created on implementation of the individual projects sanctioned by REC under national programme. The Company is to operate and maintain these assets to effect power supply in the project areas and derive consequential benefits out of the assets created under the project.

b) In the report of C&AG on Public Sector Undertakings for the year ended 31st March, 2013 commented on non treating of RGGVY Assets as company assets. Hence, as per the comments of C&AG and minutes of meeting, D.O.Lr.No.876/Pr.I/2013 Dt.20-08-2013, the management agreed to treat the RGGVY assets as company assets from the F.Y.2015-16.

**Note: 3.3 Decentralised Distribution Generation (DDG)**

This Grant was received for rural electricity and rural households electrification with solar panels.

**Note: 3.4 Deendayal Upadhyaya Gram Jyothi Yojana (DDUGJY)**

This Grant was received for separation of agriculture and non agriculture feeders, strengthening and augmentation of sub transmission & Distribution infrastructure in rural areas, including metering of Distribution Transformers, feeders, customers and completion of targets laid down under RGGVY for 12<sup>th</sup> and 13<sup>th</sup> plan by subsuming RGGVY in DDUGJY.

**Note: 3.5: Integrated Power Development Scheme (IPDS)**

This Grant was received for augmentation of movable assets including the sub-stations along with associated 66KV/33 KV /22 KV/11 KV lines existing sub-stations by Installation of higher capacity/additional power transformer along with associated equipment/switchgear etc. and Erection of HT lines for reorientation/ re-alignment.

**Note:3.6: Pradhan Manthri Sahaj Bijli Har Ghar Yojana(SAUBHAGYA)**

This Grant was received for providing last mile connectivity and electrification of un-electrified rural and urban households.



**Note:3.7: RAPDRP PART-A and RAPDRP PART-A SCADA**

M/s Power Finance Corporation Limited, New Delhi has converted loans(Principal and interest) sanctioned under the Schemes RAPDRP PART-A and RAPDRP PART-A SCADA of Rs.48.85 Crores and Rs.10.98 Crores respectively into Grants as on 30.03.2022 as the projects under RAPDRP were completed on the scheduled time of 31.03.2015 and evaluated by theTPIEA-IT (Third Party Independent Evaluating Agency-IT).

**Note:3.8: STSDF ST Habitations**

This Grant was received from State Govt. for electrification of ST Habitations and up gradation of supply for tribal villages from single phase to three phase.

**Note:3.9:** Consumer Contributions & Grants are amortised and booked as deferred revenue every year @5.28% which is commensurate with the depreciation rate of plant and machinery.

**Note: 4 - Share application money pending allotment****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
- Funds received from Govt. of Telangana	-	-	-
- Funds received under UDAY Scheme from Govt. of Telangana	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note: 5 - LONG TERM BORROWINGS****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>BONDS/DEBENTURES</b>			
i) Bonds to TSGENCO			
Series-I, 2995 bonds with F.V of Rs.10.00 lakh each@9.95%	299.50	299.50	299.50
ii) Bonds to TSGENCO Pension and Gratuity Trust	-	-	-
Series-I, 500 bonds with F.V of Rs.10.00 lakh each@9.95%	50.00	50.00	50.00
iii) Bonds to TSTRANSCO	-	-	-
Series-I, 317 bonds with F.V of Rs.10.00 lakh each@9.95%	31.70	31.70	31.70
Series-III,6,142 bonds with F.V of Rs.1.00 Lakh each@10.00%	61.42	61.42	61.42
iv) Bonds to TSNPDCL Trust	-	-	-
Series-I, 314 bonds with F.V of Rs.10.00 Lakhs each@9.95%	31.40	31.40	31.40
v) Bonds to Union Bank of India(As per FRP)	-	-	-
Series-I, 2625 bonds with F.V of Rs.10 Lakh each@9.95%	262.50	262.50	262.50
vi) Bonds to Bank of Maharashtra(As per FRP)	-	-	-
Series-II, 1230 bonds with F.V of Rs.10 Lakh each@10.00%	123.00	123.00	123.00
vii) Bonds to Syndicate Bank (As per FRP)	-	-	-
Series-II, 645 bonds with F.V of Rs.10 Lakh each@10.00%	-	-	-
viii) Bonds to HPGCL Employees Pension Fund Trust (As per FRP)	-	-	-
Series-II, 135 bonds with F.V of Rs.10 Lakh each@10.00%	13.50	13.50	13.50
ix) Bonds toPunjab State Warehousing Coporation Pension Fund	-	-	-
Series-II, 100 bonds with F.V of Rs.10 Lakh each@10.00%	10.00	10.00	10.00
x) Bonds to HVPNL Employees Pension Fund Trust	-	-	-
Series-II, 170 bonds with F.V of Rs.10 Lakh each@10.00%	17.00	17.00	17.00
xi) Bonds to HVPNL Employees Provident Fund Trust	-	-	-
Series-II, 40 bonds with F.V of Rs.10 Lakh each@10.00%	4.00	4.00	4.00
xii) Bonds to Himachal Pradesh State Electricity Bord Limited General	-	-	-
Series-II, 200 bonds with F.V of Rs.10 Lakh each@10.00%	20.00	20.00	20.00
<b>Sub Total</b>	<b>924.02</b>	<b>924.02</b>	<b>924.02</b>
<b>TERM LOANS - SECURED</b>			
<b>- From Others</b>			
i) Term loans from REC Ltd (Direct)	1,940.17	1,925.59	1,702.80
ii) Medium term loan from REC Ltd	500.00	500.00	-
iii) Term loans from PFC Ltd	34.11	36.38	19.16
iv) Term loans from PTCIFSL	154.64	168.89	154.64
iv) Long Term Loans from PFC-IPDS	44.63	45.81	35.23
v) Term loans from REC-DDUGJY	23.44	24.22	25.78
Vi) Medium term loan from PFC Ltd	400.00	400.00	-
<b>Sub Total</b>	<b>3,096.99</b>	<b>3,100.89</b>	<b>1,937.62</b>
<b>TERM LOANS - UNSECURED</b>			
<b>- From Others</b>			
i) Term loans from State Govt.	6.07	6.07	6.07
ii) Term loans - JICA	351.28	351.28	351.28
iii) Special Long Term Transition Loans from REC Ltd	2,175.51	2,272.92	2,467.74
iv) Special Long Term Transition Loans from PFC Ltd	2,280.02	2,356.89	2,505.84
v) REC-LPS	1,393.47	1,336.50	1,222.56
vi) PFC-LPS	1,393.47	1,336.50	1,222.57
<b>Sub Total</b>	<b>7,599.82</b>	<b>7,660.16</b>	<b>7,776.05</b>
iii) Less: Loans transferred to APEPDCL & TSSPDCL	(16.14)	(16.14)	(16.14)
<b>Total</b>	<b>11,604.69</b>	<b>11,668.93</b>	<b>10,621.55</b>

**Note: 6 - DEFERRED TAX LIABILITIES**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Opening Balance	0.00	0.00	0.00
Deferred Tax asset/liability up to 31-03-2024	0.00	0.00	0.00
Add: Addition during the year on account of Settlement with TSSPDCL	0.00	0.00	0.00
Add/(Less) during the year on account of Adjustment	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Note:6.1**

As there is no virtual certainty supported by convincing evidence for future taxable profits in recognising the Deferred Tax Asset, Management is not recognising the Deferred Tax Asset.

**Note: 7 - OTHER LONG TERM LIABILITIES**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Others</b>			
Security deposits from consumers	1,482.79	1,468.47	1,416.09
<b>Total</b>	<b>1,482.79</b>	<b>1,468.47</b>	<b>1,416.09</b>

**Note: 7.1.**

Security deposits over and above of Rs.60/- carry interest at applicable bank rates from time to time.

**Note: 8 - LONG TERM PROVISIONS**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Provision for Employee Benefits</b>			
- Earned Leave Encashment	1,052.29	999.43	893.71
- Gratuity Provision -Artisans	26.13	24.75	21.99
<b>Total</b>	<b>1,078.42</b>	<b>1,024.18</b>	<b>915.70</b>

**Note: 9 - SHORT TERM BORROWINGS**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>a) From Banks -Secured</b>			
i) Cash Credit from State Bank of India (Note:9.1)	893.40	1,076.86	846.83
<b>Sub Total</b>	<b>893.40</b>	<b>1,076.86</b>	<b>846.83</b>
<b>b) From Others</b>			
<b>Unsecured</b>			
i) Indian Renewable Energy Development Agency	850.53	1,679.05	1,264.00
ii) Short term Loan from PFC (RBPF)	3,993.95	3,495.24	1,998.38
iii) Short term Loan from REC (Revolving Bill Payment Facility)	2,916.82	2,695.64	2,707.92
iv) TSTRANSCO	359.57	359.57	359.57
<b>Sub Total</b>	<b>8,120.87</b>	<b>8,229.50</b>	<b>6,329.87</b>
<b>Less: Transferred to APEPDCL</b>	<b>(0.19)</b>	<b>(0.19)</b>	<b>(0.19)</b>
<b>Total</b>	<b>8,120.68</b>	<b>8,229.69</b>	<b>6,330.06</b>
<b>c) Current maturities of Long term debts</b>			
i) Term Loans from REC Ltd (Direct)	54.72	54.72	216.30
ii) Medium term loan from REC Ltd	-	-	-
iii) Term loans from PFC Ltd	2.06	2.06	23.59
iv) Term loans from PTCIFSL	14.25	14.25	56.99
v) Term loans from PFC - IPDS	1.17	1.17	14.09
<b>Sub Total</b>	<b>72.20</b>	<b>72.20</b>	<b>310.97</b>
<b>Total</b>	<b>9,086.28</b>	<b>9,378.37</b>	<b>7,487.48</b>

**Note: 9.1**

Cash Credit facility availed from State Bank of India @10% interest are secured against hypothecation of trade receivables and inventories is enhanced to 1150.00 crore.



**Note: 10 - TRADE PAYABLES**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
a). Dues to Micro and Small Enterprises	-	-	-
b). Dues to Others			
i) Towards Power Purchase	9,542.43	9,695.23	12,055.40
i) Towards O&M Works	8.85	7.85	11.44
<b>Total</b>	<b>9,551.28</b>	<b>9,703.08</b>	<b>12,066.84</b>

**Note : 10.1. Information relating to 'Suppliers' as required under the provisions of Micro and Small Enterprises Act, 2006:**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
The amounts due there on remaining unpaid to any supplier as at the end of the year:			
Opening Balance			
During the year			
a. Principal	NIL	NIL	NIL
b. Interest	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL
Payments made beyond the appointed day and interest there on during the year.	NIL	NIL	NIL
The amount of interest due and payable for the period of delay in making payments but without adding the interest specified in the Act.	NIL	NIL	NIL
The amount of further interest remaining unpaid at the end of the year.	NIL	NIL	NIL
The amount of further interest remaining due and payable in the succeeding year until the date such interest is actually paid.	NIL	NIL	NIL

**Note: 10.2**

Disclosure is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act, 2006".

**Note: 11 - OTHER CURRENT LIABILITIES**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>A) Interest Accrued but not due on loans</b>			
Interest accrued but not due on loans	440.51	416.32	413.08
<b>Sub-Total</b>	<b>440.51</b>	<b>416.32</b>	<b>413.08</b>
<b>B) Others</b>			
Deposits and retentions -Capital works	442.00	416.38	416.77
Bills Payable (Discounting of bills)	146.57	146.57	146.57
Liability -materials, works-capital and O &M	1,466.75	1,286.37	166.66
Liability towards transformers (OYT)	0.41	0.41	0.41
Staff related liabilities	432.14	392.70	456.71
Staff related liabilities-contract artisan	-	-	-
Liability for administration charges	5.87	9.20	15.79
Deposits for electrification-works	118.29	115.53	110.15
Advance received from consumers	156.82	159.97	176.99
Advance received from sale of scrap	0.32	1.06	0.32
Interest payable on security deposits to consumers	68.95	45.94	87.51
Loans recovered from employees against loans given by Transco	0.05	0.67	0.38
Other liabilities	143.39	141.75	142.21
<b>Sub-Total</b>	<b>2,981.56</b>	<b>2,716.55</b>	<b>1,720.47</b>
<b>Total</b>	<b>3,422.07</b>	<b>3,132.87</b>	<b>2,133.55</b>

**Note:11.1**

F.S.A charges for the year 2008-09 and 2010-11(1st quarter) was collected from the consumers was ordered by the Honorable High court, not to collect and refund the FSA for the above years. On these orders a special leave petition was filed in the Honorable Supreme Court of India by TGTRANSCO and all the DISCOMS. Amount collected towards FSA was shown as liability as the matter is under subjudice.

**Note: 12 SHORT TERM PROVISIONS**

(Rs in Crore)

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Provision for employee benefits</b>			
- Gratuity for employees (joined after 01.02.1999)	101.54	90.16	69.28
- Pension & Gratuity for employees (joined before 01.02.1999)	752.58	725.33	678.16
<b>Total</b>	<b>854.12</b>	<b>815.49</b>	<b>747.44</b>



**NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED**

**Note: 13 - PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS**

Sl. No.		ASSET GROUP	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK			(Rs in Crore)
			As at 01.04.2024	Additions up to 31.12.2024	Deductions/ Adjustments upto 31.12.2024	As at 31.12.2024	As at 01.04.2024	Additions up to 31.12.2024	Deductions/ Adjustments upto 31.12.2024	As at 31.12.2024	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024	
I.	PROPERTY PLANT AND EQUIPMENT:													
1)	Free Hold Land		1.86	0.01	-	1.87	-	-	-	1.87	1.87	1.86		
2)	Buildings		352.18	8.11	0.02	360.27	89.31	8.77	0.00	98.07	262.19	262.87		
3)	Plant and Equipment													
	a) Plant and Machinery		4,604.65	242.50	4.79	4,842.36	2,524.31	134.52	4.91	2,653.92	2,188.44	2,080.34		
	b) Lines and Cable Network		4,310.23	434.64	-	4,744.87	2,133.56	128.90	-	2,262.46	2,482.40	2,176.66		
	c) Meters and Metering equipment		738.86	31.44	12.83	757.47	433.71	17.82	10.23	441.30	316.17	305.15		
4)	Office Equipment													
	a) Office Equipment		19.10	0.43	0.21	19.32	10.00	0.81	0.19	10.62	8.70	9.10		
	b) Air conditioners		1.08	0.02	-	1.10	0.83	0.01	-	0.84	0.26	0.25		
5)	Furniture and Fixture		5.36	0.22	-	5.58	3.95	0.08	-	4.03	1.55	1.41		
6)	Vehicles		2.72	-	0.04	2.68	2.45	-	0.03	2.42	0.26	0.27		
7)	Computers and IT Equipment		84.18	1.16	0.29	85.05	70.49	4.49	0.30	74.68	10.37	13.69		
Sub Total (a)			10,120.22	718.53	18.18	10,820.57	5,268.62	295.40	15.66	5,548.35	5,272.21	4,851.60		
II.	INTANGIBLE ASSETS:													
	Computer Software		34.94	0.02	-	34.95	28.97	1.74	-	30.71	4.24	5.97		
	Sub Total (b)		34.94	0.02	-	34.95	28.97	1.74	-	30.71	4.24	5.97		
	Grand Total (a+b)		10,155.15	718.54	18.18	10,855.52	5,297.59	297.14	15.66	5,579.07	5,276.45	4,857.57		
	Previous Year		9,602.59	568.18	15.61	10,155.16	4,941.35	368.26	12.02	5,297.59	4,857.57	4,661.24		

(Rs in Crore)



**Note:13.1**

As per Directive No.4 the Commission directed the DISCOMs to Compute Depreciation in accordance with CERC Rates instead of MOP (Ministry Of Power) Rates. Company is adopted CERC (Central Electricity Regulatory Commission) depreciation rates prospectively from the F.Y.2020-21.

**Note: 14 - CAPITAL WORK-IN-PROGRESS**
**(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Tangible assets under construction	562.95	617.70	721.40
Intangible assets under construction	-	-	-
Stock of Material at Stores	206.90	204.11	171.97
<b>Total</b>	<b>769.85</b>	<b>821.81</b>	<b>893.37</b>

**Note: 15 - NON-CURRENT INVESTMENTS**
**(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Non-Trade Investments (Unquoted)</b>			
<b>a)Investments in Govt. Securities</b>			
Contingency Reserve Investments (Note. 15.2)	47.74	45.61	45.61
b) Investments in Equity of Rural Electric Supply Co-Operative Society (RESCO) (Note. 15.3)	0.26	0.26	0.26
<b>Trade Investments (Unquoted)</b>			
c) Investments in Andhra Pradesh Power Development Corporation Limited (Note. 15.4)	146.58	146.58	146.58
<b>Total</b>	<b>194.58</b>	<b>192.45</b>	<b>192.45</b>

**Note: 15.1**

Aggregate value of unquoted investments carried at cost is Rs.194.58/- Crore . There are no quoted investments and no diminution in the value of investments.

**Note: 15.2 - Details of Contingency Reserve Investments**
**(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
7.50% GOI Stock 2034	1.43	1.43	1.43
8.30% GOI Stock 2040	2.00	2.00	2.00
9.15% GOI Stock 2024	-	1.87	1.87
8.32% GOI Stock 2032	0.13	0.13	0.13
8.24% GTS 2033	2.00	2.00	2.00
8.13% GTS 2045	1.42	1.42	1.42
7.38% Telangana SDL 2027	1.75	-	-
7.40% Telangana SDL 2026	-	2.80	2.80
7.40% Telangana SDL 2026	4.70	4.70	4.70
8.33% Telangana SDL 2044	6.30	6.30	6.30
6.90% Karnataka SDL 2030	1.17	1.75	1.75
6.97% Maharashtra SDL 2028	1.17	1.17	1.17
7.16% GOI Stock 2050	3.80	1.17	1.17
7.0% Telangana SDL 2051	1.70	3.80	3.80
7.13% Telangana SDL 2037	2.80	1.70	1.70
8.02% Telangana SDL 2035	2.95	2.95	2.95
7.40% Govt Stock 2062	3.50	3.50	3.50
7.17% Government of India Stock 2030	1.40	1.40	1.40
7.25% Government of India Stock 2063	2.00	2.00	2.00
7.18% Government of India Stock 2037	2.00	2.00	2.00
7.37% Telangana SDS 2041	1.55	1.55	1.55
7.02% GOI Stock 2031	2.00	-	-
7.34% GOI Stock 2064	2.00	-	-
<b>Sub Total</b>	<b>47.77</b>	<b>45.64</b>	<b>45.64</b>
<b>Less: Transferred to APEPDCL</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>
<b>Total</b>	<b>47.74</b>	<b>45.61</b>	<b>45.61</b>

**Note: 15.3 - RESCO Siricilla Investments**
**(Rs in Crore)**

Classification of Investment	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Shares in RESCO, Sirsilla (Unquoted)	0.26	0.26	0.26
<b>Less: Transferred to APEPDCL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>0.26</b>	<b>0.26</b>	<b>0.26</b>

**Note:15.4 - Investments in Andhra Pradesh Power Development Co. Ltd****(Rs in Crores)**

Classification of Investment	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Equity Share capital in APPDCL (14,68,20,000 equity shares of Rs.10/- each fully paid)	146.82	146.82	146.82
Less: Transferred to APEPDCL	0.24	0.24	0.24
<b>Total</b>	<b>146.58</b>	<b>146.58</b>	<b>146.58</b>

**Note: 16 - LONG TERM LOANS AND ADVANCES****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Unsecured, considered good</b>			
Loans and Advances to O&M Suppliers and Works	4.14	4.02	1.27
<b>Secured, considered good</b>			
Loans and Advances to Employees	5.13	5.59	5.65
<b>Total</b>	<b>9.27</b>	<b>9.61</b>	<b>6.92</b>

**Note: 17 - OTHER NON-CURRENT ASSETS****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Receivable from APEPDCL	134.70	555.61	555.61
Receivable from APSPDCL	197.95	197.95	197.95
Receivable from TGSPDCL	1,621.12	2,952.25	1,618.04
<b>Security Deposits</b>			
Deposit with excise authorities	0.03	0.03	0.03
Deposit with telephone authorities	0.16	0.16	0.16
Deposit with local authorities	1.61	1.61	32.59
Deposit with court authorities	12.70	12.30	11.25
<b>Total</b>	<b>1,968.27</b>	<b>3,719.91</b>	<b>2,415.62</b>

**CURRENT ASSETS****Note: 18 - INVENTORIES****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Stores and Spares</b>			
Stock of Material at Stores	51.36	43.28	48.73
Less: Provision for slow moving, non moving and obsolete	(8.21)	(8.21)	(8.21)
<b>Total</b>	<b>43.15</b>	<b>35.07</b>	<b>40.52</b>

**Note: 19 - TRADE RECEIVABLES****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Unsecured, considered good (Note 19.1)</b>			
Outstanding for a period exceeding six months from the due date	10,532.76	10,579.91	7,606.34
Others	1,715.80	970.96	2,485.42
<b>Doubtful</b>	235.53	225.74	218.64
Less: Provision for doubtful debts (Note 19.2)	(235.53)	(225.74)	(218.64)
<b>Total</b>	<b>12,248.56</b>	<b>11,550.87</b>	<b>10,091.76</b>

**Note : 19.1**

Security deposits are available to the extent of Rs.734.16 Crores (P.Y. Rs.680.24 Crores) against trade receivables. In the absence of age-wise details, the entire balance is shown as unsecured, considered good.

**Note : 19.2.**

The company has made Provision for bad and doubtful debts for the trade receivables (Bill stopped cases) outstanding for a period of more than two years as per the provisions of Electricity Act, 2003 .

**Note: 20 - CASH and CASH EQUIVALENTS****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Cash and Cash Equivalents</b>			
Cash on Hand	23.22	15.54	19.36
Cash at bank (Balance with banks)	32.85	32.22	111.36
Cash in Transit (Drafts on hand)	0.45	316.10	10.46
<b>Other Bank Balances</b>			
Short Term Deposits with banks	58.10	30.93	43.98
<b>Total</b>	<b>114.62</b>	<b>394.79</b>	<b>185.16</b>



**Note: 21 - SHORT TERM LOANS AND ADVANCES****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
<b>Secured, considered good</b>			
Recoverable from employees- cost of materials	10.46	10.70	10.46
Current maturities of long term advances to employees			1.36
<b>Others</b>			
Prepaid Insurance	0.01	0.01	0.01
Prepaid Expenses	15.71	15.88	16.72
Advance Income Tax	0.92	0.78	0.25
<b>Total</b>	<b>27.10</b>	<b>27.37</b>	<b>28.80</b>

**Note: 22 - OTHER CURRENT ASSETS****(Rs in Crore)**

Particulars	As at 31.12.2024	As at 30.09.2024	As at 31.03.2024
Interest accrued on bank deposits	0.07	1.74	0.14
Interest accrued on investments	1.08	0.89	0.89
Interest accrued on Loans and Advances to Employees	2.78	3.35	3.70
Receivable from sale of stores	2.37	2.37	2.37
Receivable from APEPDCL(Bifurcation)	9.02	9.00	8.96
Receivable from CPDCL(Bifurcation)	0.23	0.23	0.22
Receivable from APTRANSCO(Vidyuth Bonds)	-	-	-
Receivable from sale of scrap	1.41	0.50	-
<b>Receivable from State Govt.</b>			
<b>i) Subsidy/Grants receivables</b>			
Unsecured, considered good	3,819.10	2,902.92	3,823.75
Unsecured, considered doubtful	2,024.17	2,024.17	2,024.17
<b>Less: Provision for Doubtful Receivables</b>	<b>(2,024.17)</b>	<b>(2,024.17)</b>	<b>(2,024.17)</b>
<b>ii) Others</b>			
Unsecured, considered good	268.01	267.90	267.91
<b>Unbilled revenue</b>			
Unsecured, considered good	544.40	656.54	616.90
Unsecured, considered doubtful	168.20	168.20	168.20
<b>Less: Provision for doubtful receivables (FSA 2009-10)</b>	<b>(168.20)</b>	<b>(168.20)</b>	<b>(168.20)</b>
Receivable from e-payment gateways	(28.50)	4.28	10.10
Inter Unit Accounts	(374.98)	(284.55)	-
AP GENCO P&G Master Trust	43.34	40.88	36.45
Receivable from TSTRANSCO DCW works	-	-	0.00
Receivable from GOTS-HSDB	1.11	1.12	1.06
Receivable from Gruha jyothi	(0.07)	(0.07)	-
Receivable from Consumers(GST)	(1.21)	-	5.12
<b>Less: Provision for doubtful receivable from consumers(GST)</b>	<b>-</b>	<b>-</b>	<b>(5.12)</b>
<b>Total</b>	<b>4,288.16</b>	<b>3,607.10</b>	<b>4,772.45</b>

**Note: 22.1**

An amount of Rs.2,024.17 Crores is provided towards doubtful receivable from Govt. in the F.Y.2012-13 and the same is carried forward.

**Note: 22.2**

FSA Charges for the F.Y.2009-10 Rs.168.20/- Crores was recognised as unbilled revenue but the consumers approached the court of law and the same is pending. Hence provision for doubtful receivables was provided in the F.Y.2012-13 and the same is carried forward.

**Note: 22.3**

During the financial year, Receivables from TGTRANSCO DCW works and Singareni DCW works are adjusted against the payables to TGTRANSCO and Singareni DCW works.

Particulars	Quarter ended 31st Dec, 2024	Quarter ended 30th Sept, 2024	Year ended 31st March, 2024
<b>Revenue from sale of power</b>			
<b>LT SUPPLY:</b>			
Domestic Supply Category –I	394.06	477.07	1,697.91
Non-Domestic Supply Category –II	270.71	289.45	1,087.86
Industrial Supply Category-III	65.80	53.78	261.35
Cottage Industries Category-IV	0.93	0.93	3.88
Irrigation & Agriculture Category V	0.34	0.22	4.07
Public Lighting Category-VI	66.14	60.36	260.99
General purpose Category VII	14.81	17.62	51.92
Temporary Supply Category VIII	4.83	5.18	23.64
Charging Stations Category-IX	0.05	0.06	0.16
<b>Sub-Total</b>	<b>817.67</b>	<b>904.67</b>	<b>3,391.77</b>
<b>HT SUPPLY :</b>			
Industrial segregated Category-I	552.04	496.55	1,846.61
Industrial Non segregated Category-II	76.67	78.70	270.12
HT Category-III	1.92	2.08	8.56
Irrigation & Agriculture Category-IV	416.78	939.49	1,859.16
Railway Traction Category-V	107.49	100.72	418.16
Townships & Residential Colonies Category-VI	27.07	32.61	82.93
RESCOs Category-VIII	109.36	128.49	476.34
Temporary Supply Category-VII	24.59	16.85	106.71
EV Stations- Category-IX	0.84	0.08	0.00
<b>Sub-Total</b>	<b>1,316.76</b>	<b>1,795.57</b>	<b>5,068.59</b>
<b>Others - DISCOMs to DISCOMs, Interstate and UI Sales (Note 23.2)</b>	<b>34.24</b>	<b>50.00</b>	<b>240.46</b>
<b>Grand Total</b>	<b>2,168.67</b>	<b>2,750.24</b>	<b>8,700.82</b>
<b>Other operating revenue</b>			
Electricity duty recovery	13.11	19.89	59.65
Recoveries for Theft/Malpractice	2.81	4.17	22.40
Miscellaneous charges from consumers	154.73	114.06	486.62
Delayed payment charges	25.77	(35.27)	166.08
<b>Sub Total</b>	<b>196.42</b>	<b>102.85</b>	<b>734.76</b>
<b>Sub Total</b>	<b>2,365.09</b>	<b>2,853.09</b>	<b>9,435.57</b>
<b>Less: Electricity duty paid</b>	<b>13.11</b>	<b>19.89</b>	<b>59.65</b>
<b>Less: Incentive / Rebate/Discounts</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from sale of power</b>	<b>2,351.98</b>	<b>2,833.20</b>	<b>9,375.92</b>
<b>Revenue Subsidies from State Govt.</b>	<b>1,785.33</b>	<b>1,224.34</b>	<b>7,446.95</b>
<b>Taking over of Operational Losses under UDAY Scheme for the F.Y. 2023-24</b>	<b>224.44</b>	<b>316.00</b>	<b>1,498.00</b>
<b>Total Revenue From Operations</b>	<b>4,361.75</b>	<b>4,373.54</b>	<b>18,320.87</b>

**Note : 23.1.**

TSERC had issued Tariff Orders for billing to the consumer in the F.Y. 2023-24.

**Note: 23.2.**

The company has made inter-state sales and inter DISCOMS sales including Un-scheduled interchange (UI) charges. The Tariff rates adopted as fixed by TSPCC based on the directions issued in G.O.Ms.No.58 dated 07.06.2005 and further guidelines issued from time to time.

**Note: 23.3.**

- The billing of energy charges to consumers is based on tariff rates approved by TSERC. and billed on monthly/Bi-monthly basis. For Free-Agriculture services, only customer charges are being billed once in a year.
- Sale of power given above is based on the recorded consumption in respect of all categories except LT Category-V (Free Agriculture) and these consumers are billed for customer charges only.
- Wheeling charges are not recognized as income since case is pending in the Honorable High Court.
- ED raised to the consumers is paid to the Government in advance or adjustable against receivable from Government irrespective of fact whether it is realised or not. Interest on ED is charged to the consumers who are due to the DISCOM. Hence it is treated as revenue to the DISCOM.



**Note: 24 - OTHER INCOME****(Rs in Crore)**

Particulars	Quarter ended 31st Dec, 2024	Quarter ended 30 Sept, 2024	Year ended 31st March, 2024
<b>i) Interest Earned:</b>			
- Interest on staff loans and advances	(0.45)	(0.20)	(2.03)
- Income from deposit with banks & others	(0.10)	1.50	6.54
- Interest income accrued	-	-	-
<b>Sub Total</b>	<b>(0.55)</b>	<b>1.30</b>	<b>4.51</b>
<b>ii) Others:</b>			
- Rebate on power purchase	0.04	0.04	0.15
- Miscellaneous receipts	6.14	7.19	25.87
- Deferred revenue income	35.18	35.18	140.71
<b>Sub Total</b>	<b>41.36</b>	<b>42.41</b>	<b>166.73</b>
<b>Total</b>	<b>40.81</b>	<b>43.71</b>	<b>171.24</b>

**Note: 25 - POWER PURCHASE COST****(Rs in Crore)**

Particulars	Quarter ended 31 Dec, 2024	Quarter ended 30 Sept, 2024	Year ended 31st March, 2024
Fixed component	849.94	749.92	4,414.39
Variable component	2,221.45	1,848.02	9,929.36
Transmission & SLDC charges (STU&CTU)	398.67	433.09	1,139.98
<b>Total</b>	<b>3,470.06</b>	<b>3,031.03</b>	<b>15,483.73</b>

**Note: 26 - EMPLOYEE BENEFIT EXPENSES****(Rs in Crore)**

Particulars	Quarter ended 31 Dec, 2024	Quarter ended 30 Sept, 2024	Year ended 31st March, 2024
Salaries	281.28	322.91	1,403.13
Dearness allowances	68.19	22.97	19.19
Other allowances	44.54	44.24	190.79
Salary & allowances - Directors	0.08	0.12	1.76
Remuneration to contract artisan	38.73	38.40	153.02
Medical Expenses Reimbursement	3.05	4.67	32.09
Earned leave encashment	87.96	71.38	279.78
Medical allowance - monthly	7.16	7.16	24.71
Other welfare expenses	0.54	0.65	2.27
Social security cum PF booster scheme	-	-	0.01
Terminal benefits PF employer contribution joined before 01.02.1999(Note.26.1.a)	67.31	67.59	269.71
Terminal benefits (Gratuity) - Artisans(Note.26.1.c)	1.39	1.38	5.52
Terminal benefits (Gratuity) - employees joined after 01.02.1999 (Note.26.1.b)	13.60	13.61	54.35
Employer contributions to EPF	26.65	26.58	103.35
Other employee benefits(Note.26.3)	-	-	(158.89)
Employer contribution to EPF contract artisan	2.05	2.04	8.21
Employer contribution to ESI contract artisan	0.01	-	0.03
<b>Grand Total</b>	<b>642.54</b>	<b>623.70</b>	<b>2,389.02</b>
<b>Less: Employee cost capitalised</b>	<b>12.69</b>	<b>12.60</b>	<b>50.60</b>
<b>Net Total</b>	<b>629.85</b>	<b>611.10</b>	<b>2,338.42</b>

**Note : 26.1.****a) Pension & Gratuity for Employees appointed before 01.02.1999:**

The employees appointed before 01.02.1999 are eligible for Pension, commutation and Gratuity after retirement. The 100% liability will be discharged by TSGenco Master Trust in case of employees retired before 01.02.1999. In case of employees retired after 01.02.1999, the liability will be discharged at 74% by TGGenco Master Trust and 26% by NPDCL Pension & Gratuity Trust as per the tripartite agreement dated 14-08-1997.

**b) Gratuity for employees appointed after 01.02.1999:**

The employees appointed after 01.02.1999 are eligible for Gratuity as per the provisions of Gratuity Act and liability will be discharged by NPDCL Gratuity Trust which has taken a Gratuity policy from LIC of India.

**c) Gratuity for Artisans:**

As per the standing orders issued by the Labour Department Artisans are eligible for gratuity. 100% liability will be discharged by the TGNPDCL.

**d) Earned leave encashment:**

All the regular employees are eligible for encashment of Earned Leave 15 days per year and maximum of 300 days at the time of retirement. The 100% liability will be discharged by the TGNPDCL.

**Note : 26.2.**

The G.O.Ms.No.56 dated 11.06.2021 issued by the State Government by enhancing the Gratuity limit from 0.12 Crores to 0.16 Crores is for the purpose of State Government employees. The same was adopted by TGNPDCL and considered for computing Gratuity Liability as per Actuarial valuation.





# NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED

## Note: 27 - FINANCE COSTS

(Rs in Crore)

Particulars	Quarter ended 31 Dec, 2024	Quarter ended 30 Sep, 2024	Year ended 31st March, 2024
<b>Interest on Term Loans:</b>			
Rural Electrical corporation	57.20	55.12	193.89
Power Finance Corporation	3.25	3.32	12.14
Interest on overdraft/working capital	475.37	314.89	929.38
Interest on JICA Loans	1.14	-	2.28
Interest on bonds	23.02	23.01	92.06
Interest on Govt Loans	0.04	-	0.06
Interest - consumers	23.01	11.85	78.54
Interest - employee funds (GIS, GPF, FBF)	1.93	1.93	7.86
Other borrowing cost	-	0.03	80.21
<b>Grand Total</b>	<b>584.96</b>	<b>410.15</b>	<b>1,396.42</b>
<b>Less: Interest capitalised during construction</b>	<b>8.08</b>	<b>10.10</b>	<b>37.39</b>
<b>Net Total</b>	<b>576.88</b>	<b>400.05</b>	<b>1,359.03</b>

## Note: 28 - OTHER EXPENSES

### Note: 28.1 - Repairs and Maintenance

(Rs in Crore)

Particulars	Quarter ended 31 Dec, 2024	Quarter ended 30 Sep, 2024	Year ended 31st March, 2024
Plant and machinery	28.29	28.86	83.57
Buildings & civil Works	0.02	0.07	0.29
<b>Others:</b>			
Substations	7.09	4.92	20.98
Lines, cable network etc.	3.21	1.37	5.99
Vehicles	-	-	0.01
Office equipment	0.96	0.37	6.14
<b>Total</b>	<b>39.57</b>	<b>35.59</b>	<b>116.97</b>

### Note: 28.2 - Administration and General Expenses

(Rs in Crore)

Particulars	Quarter ended 31 Dec, 2024	Quarter ended 30 Sep, 2024	Year ended 31st March, 2024
Rent, rates and taxes	0.15	0.36	3.49
License fee and Others	0.21	0.20	4.56
Insurance	0.01	0.03	0.06
Communication and related expenses	0.89	0.92	4.51
Legal charges	0.13	0.14	2.39
<b>Auditors remuneration</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Statutory Auditors	0.02	0.13	0.16
- Cost Auditors	-	-	0.01
- Secretarial Auditors	-	-	0.01
Consultancy/Professional charges	7.80	9.28	29.19
Traveling expenses & conveyance	2.77	3.04	12.78
Vehicle running expenses	0.20	0.24	0.85
Vehicle hire charges	5.07	4.94	18.93
Vehicle license and registration fee	-	0.01	0.01
Printing and stationery	1.30	1.13	4.17
Advertisement expenses	0.06	0.20	0.53
Electricity charges	1.47	1.58	5.84
Training and participation	0.19	0.18	0.00
Stores related expenses	0.31	0.30	1.36
Miscellaneous expenses	10.03	4.98	16.92
Penal interest	(0.01)	0.35	0.11
Bank charges	0.18	7.66	51.39
Materials cost variance	0.46	0.38	(3.85)
Compensations	5.85	3.12	21.01
Manpower Hiring Charges	6.71	6.26	21.86
CSR Expenditure	-	-	-
Provision for bad and doubtful debts	9.79	(0.66)	76.90
Provision for doubtful receivable from	-	-	-
Provision against pending CWIP(note.no.28.2(a))	0.50	(0.61)	2.76
Premium paid on Investments	0.09	-	(0.12)
<b>Grand Total</b>	<b>54.18</b>	<b>44.16</b>	<b>275.82</b>
<b>Less: Administrative charges capitalised</b>	<b>2.24</b>	<b>2.23</b>	<b>8.93</b>
<b>Net Total</b>	<b>51.94</b>	<b>41.93</b>	<b>266.89</b>
<b>Grand Total</b>	<b>91.51</b>	<b>77.52</b>	<b>383.86</b>





# NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED

Note: 29 - Related party transactions: (AS-18)

## a) Names of related parties and nature of relationship

Sl.No	Name of the related party	Nature of Relationship
1	<b>Key Managerial Personnel (KMP):</b>	
	Karnati Varun Reddy IAS	Chairman & Managing Director
2	<b>Non-Whole-time Directors</b>	
	G. Narsing Rao	Non-whole-time Director
	Smt.J.Shailaja	Non-whole-time Director
	Daljeet Singh Khatri	Nominee Director REC
	Sandeep Kumar	Nominee Director PFC

## b) Details of transactions during the year where related party relationship existed:

(Rs in Crore)

Sl.No	Name of the related party	Nature of Transactions	Quarter ended 31 Dec, 2024	Year ended 31 March, 2024
1	Karnati Varun Reddy, IAS (CMD)	Remuneration	0.04	0.05

c) Loans or Advances granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act 2013) either Jointly or severally with any other person that are :

- Repayable on Demand or
- Without specifying any terms or period of repayment: "-NIL-"

Note: 30 - Contingent liabilities:

## a) LCs opened for generators for getting rebate for timely payment

(Rs in Crore)

Sl.No	Name of the Generator	As at 31.12.2024	As at 31.03.2024
1	M/s NTPC Ltd.	57.25	57.25
2	M/s NTPC Green Energy Ltd.	22.44	22.44
3	M/s. Solar Energy Corporation of India Limited	4.46	4.46
<b>Total</b>		<b>84.15</b>	<b>84.15</b>

## b) Legal Cases :

Sl.No	Name of the Circle	No. of Cases	As at 31.12.2024 (Rs in Crore)	No. of Cases	As at 31.03.2024 (Rs in Crore)
1	Corporate Office-Others	409.00	1,210.59	409	1,210.59
	-Power Purchase	2.00	3,319.73	2	3,319.73
2	Hanamkonda	90.00	4.42	90	4.42
3	Warangal	29.00	0.22	29	0.22
4	Jayashankar Bhoopalpally	27.00	2.57	27	2.57
5	Jangaon	39.00	0.20	39	0.20
6	Mahabubabad	31.00	1.53	31	1.53
7	Karimnagar	230.00	3.83	230	3.83
8	Peddapally	112.00	1.96	112	1.96
9	Jagithyal	90.00	2.00	90	2.00
10	Khammam	86.00	5.17	86	5.17
11	Badradri Kothagudem	32.00	641.64	32	641.64
12	Nizamabad	199.00	11.93	199	11.93
13	Kamareddy	48.00	3.99	48	3.99
14	Adilabad	67.00	34.56	67	34.56
15	Nirmal	42.00	1.55	42	1.55
16	Mancheri	52.00	12.34	52	12.34
17	Asifabad	56.00	4.41	56	4.41
<b>Total</b>		<b>1,641.00</b>	<b>5,262.64</b>	<b>1,641</b>	<b>5,262.64</b>

c)Tax matters:

Sl.No	Disputed Amount (Rupees in Crores)	Nature of Case	Financial Year	Pending before
1	Rs.0.07 (P.Y 0.07)	CST	2000-01	ADC (CT)
2	Rs.1.79 (P.Y.1.79)	IT U/s 115JB (A.Y 2011-12)	2010-11	ITAT Order in favour of the Company. IT Dept field case in High Court.
3	Rs.12.18 (P.Y.12.18)	IT U/s 115JB (A.Y 2008-09)	2007-08	
4	Rs.4.46 (P.Y.4.46)	IT U/s 115JB (A.Y 2012-13)	2011-12	
5	Rs. 341.75	IT U/s 143(3) (A.Y 2013-14)	2012-13	Appellate order in favour of the Company, IT Dept filed case in IT Tribunal
6	Rs. 27.98	IT U/s 143(3) (A.Y 2014-15)	2013-14	ITAT issued directions to Assessing officer to reverify the facts and pass the Assessment order
7	Nil Demand ,Disallowed Rs.494.91	IT U/s 143(3) (A.Y 2015-16)	2014-15	ITAT passed Order in favour of the Company. IT Dept. Appealed in High Court.
8	Nil Demand , Disallowed Rs.283.02	IT U/s 143(3) (A.Y 2016-17)	2015-16	ITAT passed Order in favour of the Company.
9	Nil Demand , Disallowed Rs.161.58	IT U/s 143(3) (A.Y 2017-18)	2016-17	Company filed at CIT(Appeals)
10	Nil Demand , Disallowed Rs.147.17	IT U/s 143(3) (A.Y 2018-19)	2017-18	Company filed at CIT(Appeals)
11	Rs.2.43 (deposited Rs.0.88)	Entry Tax	2002-03, 2004-05 and 2005-06	Hon'ble Supreme Court
12	Rs.4.54 (deposited Rs.1.27)	Entry Tax	2003-04, 2006-07, 2007-08 and 2012-13	Hon'ble High Court
13	Demand Rs.19.14	VAT on Sale of Electric Meters	2008-09 to 2012-13	Hon'ble High Court
14	Demand Rs.1.18	VAT on Sale of Electric Meters	2013-14	Hon'ble High Court
15	Demand Rs.0.36	VAT on Sale of Electric Meters	2014-15	Hon'ble High Court
16	Demand Rs.9.76	VAT on Sale of Electric Meters	2015-16	Hon'ble High Court
17	Demand Rs.50.75	Service Tax	April,2013 to June,2017	Filed at Appellate Tribunal CESTAT
18	Demand Rs.41.73	GST	July,2017 to Oct,2018	Filed at Joint Commissioner of Central Tax,GST Commissionerate,Hyderabad





## NORTHERN POWER DISTRIBUTION COMPANY OF TELANGANA LIMITED

### **Note: 31.**

Reconciliations and confirmations: Balances in trade receivables, trade payables, other receivables/claims, deposits with various authorities, retention money, deposits for service connections etc. as on Balance Sheet date are subject to confirmation and reconciliation. In the opinion of the management, the adjustments, if any, required are not likely to be material/significant and they will not have any significant impact on the revenues.

### **Note: 32.**

a) Govt. of A.P vide G.O.Ms.No.58 Dated 07-06-2005 set up an apex committee "AP Power Coordination Committee (APPCC)" now referred to "TSPCC" for purpose of power procurement, debt servicing, unscheduled interchange charges, and SLDC charges, Inter-State trade and operation of common pool account of two DISCOMS (i.e. TSSPDCL & TSNPDCL). As per the above mechanism, Pool account was operated by TSPCC.

b) The figures of purchase, Inter-state sales and Inter-DISCOM sales of power as communicated by the TSPCC and certified by a firm of Chartered Accountants (Internal Auditors of TSPCC) are accounted by the Company.

### **Note: 33.**

a) While formation of the Company the Assets and Liabilities were transferred to the company as per the Second Transfer Scheme notified by the GOAP vide G.O.Ms. No.35, Energy (Power-III) and Third Transfer Scheme notified by the GOAP vide G.O.Ms.No. 58, Energy (Power-III), dated 07-06-2005.

b) The Government of Andhra Pradesh (GOAP) vide G.O.Ms No. 58, Energy (Power-III), dated 07-06-2005 notified the transfer of Bulk Supply Undertaking and Power Purchase Agreements from Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) to the four Distribution Companies (DISCOMs) in specified ratios, as on 09-06-2005. The share of the Company in generation capacities of all generating stations allocated to our DISCOM is 16.92%. The GOAP has, vide G.O.Ms No. 53, Energy (Power-III), dated 28-04-2008, amended the share of four DISCOMs Generating Stations as per which the revised share of APNPDCL is 15.87%. This G.O shall be deemed to have come into force with retrospective effect from 09-06-2005. The retrospective Implementation of the G.O. involves so many calculations, revisions etc. The Andhra Pradesh Power Co-ordination Committee (APPCC) is in the process of requesting the GOAP to amend the date of implementation from July, 2008 onwards. On receipt of the reply from GOAP, action will be taken uniformly along with the other DISCOMs. As such, the accounting of purchase of power is based on revised share of 15.87% up to 01-06-2014. After formation of Telangana State i.e. from 02-06-2014 the share is 29.45% in new state.

c) As per the provisions of Third Transfer Scheme, all pending proceedings of whatever nature by or against APTRANSCO now referred to TGTRANSCO pending as on effective date shall be continued by or against the transferee. Further, the rights and obligations of all persons in respect of Bulk Supply Undertaking shall be restricted to the transferee, notwithstanding anything to the contrary contained in any deed, document, instrument, agreement or arrangement which such persons may have entered into with TGTRANSCO and such persons shall not claim any right or interest against TGTRANSCO and/or the state Government in connection there with.

### **Note: 34.**

Segment reporting (AS-17) is not applicable since distribution and retail supply of power comprises primary and reportable segment.

### **Note: 35.**

The entire plant & machinery is considered as a cash generating Unit. As recoverable amount of cash generating Unit, being its value in use is in excess of its carrying amount. Hence there is no impairment loss in terms of AS-28 on Impairment of Assets.

**Note: 36.**

The Assets and liabilities of the company were arrived from the balances as on 1st April, 2000 as per the second transfer scheme contained in G.O.Ms.No.109 Energy (Power-III) dated 29-09-2001 of Government of Andhra Pradesh and subsequent transactions. The above notifications contained all Assets and Liabilities given as block figure under major groups of heads as on 01-04-2000.

**Note: 37**

a) Due to A.P.REORGANISATION ACT ,2014 , Seven Mandals from Khammam District of TSNPDCL have been transferred to APEPDCL. Hence the balances as on 01.06.2014 to be transferred to APEPDCL have been identified by conducting a Special Audit by the Statutory Auditors of the Company.

b) The Assets and Liabilities have been transferred to APEPDCL is Rs. 31.21 Crore and Rs.21.38 Crore respectively. The bifurcation has been carried out as per the procedure stated in G.O.MS.No.24, Dt.29.05.2014 issued for bifurcation of Combined Andhra Pradesh State.

c) There are some Assets and Liabilities including Long term loans which are not physically transferable have been identified and communicated to APEPDCL, along with the receipts/payments /expenditure made on behalf of APEPDCL after Bifurcation (i.e. after 01.06.2014 to 31.03.2015). Based on the communication made by TSNPDCL certain objections raised by APEPDCL are considered and an amount of Rs. 27.66 Crore is finalised as receivable from APEPDCL. Soon after receipt of consent from APEPDCL, settlement entries will be passed.

**Note:38.**

a) Due to Re-organaisation of Districts and formation of New Districts, Gundala Mandal of Jangaon District of TSNPDCL has been remerged to Yadadri Bhongiri District of TSSPDCL. Hence the balances as on 31.03.2019 to be transferred to TSSPDCL have been identified by conducting a Special Audit by M/s. Sreedhar & Associates, Chartered Accountants.

b) The Assets and Liabilities have been transferred to TSSPDCL is Rs.17.07 Crores and Rs. 1.68 Crores respectively. The bifurcation has been carried out as per the procedure stated in G.O.MS.No.24, Dt.29.05.2014 issued for bifurcation of Combined Andhra Pradesh State.

c) Assets and Liabilities including Long term loans which are not physically transferable have been identified along with the receipts/payments /expenditure made after 01.04.2019 on behalf of TSSPDCL and communicated to receive Rs.8.68 Crores from TSSPDCL. Consent from TSSPDCL was received to adjust the said amount against payable to TSSPDCL and accounted for during the F.Y.2021-22.

**Note: 39.**

Company has filed a case against AP Power Utilities in the honorable High Court of Telangana claiming Rs. 2304.82 Crore from AP Power Utilities for non fulfilment of conditions as per AP Reorganisation Act 2014 after bifurcation of the State.

**Note: 40.**

During the year Company has not incurred any expenditure in Foreign Currency.

**Note: 41.**

Previous year figures have been regrouped & rearranged wherever necessary.



Note: 42.

**Registration of charges or satisfaction with registrar of companies:**

All relevant charges have been duly registered.

Note: 43.

**Corporate Social Responsibility:**

Provisions of section 135 of companies Act, 2013 are not applicable to the company

Note: 44.

As per revised corporate governance guidelines a limited review of financial statements (including Schedules and notes) by the practicing chartered accountant is necessary and the same is complied

For and on behalf of the Board of Directors

As per our report of even date  
For M/s Tota Karunakar  
Chartered Accountants  
FRN: 017545



Ankati Paramesh

Partner

M.No.248365

UDIN:

(V. Thirupathi Reddy)

Chief General Manager (Finance)

(I/c Director(Fin)& C.F.O)

Karnati Varun Reddy, IAS  
Chairman & Managing Director

K. Venkatesham  
(K. Venkatesham)  
Company Secretary (Gr-II)

Place: Warangal

Date: 28-02-2025

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**M/s. KARUNAKAR TOTA**  
**Chartered Accountants**

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**Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the guidelines issued by Ministry of Power, Govt. of India.**

**To**  
The Members of  
Northern Power Distribution Company of Telangana Limited.

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Northern Power Distribution Company of Telangana Limited** for the quarter ended 31<sup>st</sup> December, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion:**

1. We are informed that the Company is governed by the Electricity Act, 2003 and accordingly the provisions of the said Act would prevail, wherever the same are inconsistent with the provisions of the Companies Act, 2013 in terms





of section 174 of the Electricity Act. Accordingly, in terms of section 185(2)(d) of the Electricity Act, the annual accounts of the Company have been prepared as per the rules prescribed under "Electricity (Supply) (Annual Accounts) Rules 1985. Accordingly, the Company has not complied with some of the mandatory Accounting Standards, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the requirements of Schedule - III to the Companies Act, 2013, details of which are given here under:

- a) Capitalization of administrative overheads (including staff cost) at 10% of the direct cost of the assets capitalized during the year as per the company's Accounting Policy No.1.5(c), amounting to Rs.14.93 Crore is not in accordance with Accounting Standard-10: "Property Plant and Equipment", as the same is not attributable as expenditure incurred directly to bring the said assets to working condition.
  - b) As stated in Accounting Policy No.1.4, recognition of the contributions received from consumers and specific grants from the State/Central governments or their agencies for creation of tangible assets as "Reserves" on receipt basis, even before the creation of the said assets and adjustment of the same against depreciation on the proportionate value of the assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/grants, which is contrary to Accounting Standard 12 "Accounting for Government Grants".
2. Amount of Rs.2,701.22 Crore towards surcharge on late payment payable to Singareni Thermal Power Plant (STPP) for the financial years 2019-20, 2020-21, 2021-22, 2022-23 & 2023-24 is neither paid nor provided in the books of account but disclosed under Contingent liabilities, resulting in understatement of Reserves & Surplus / Net loss and Trade Payables to the same extent.
  3. As per regulation No.1 of 2023 Dt.18-01-2023 notified by the TSERC, the DISCOMS can pass on as FCA/FSA charges @ 0.30 per unit to consumer with out prior approval of commission amounting to Rs.149.60 Crore (498,67,00,000\*0.30) charges as FSA/FCA from October 2024 to December



2024. As such amount is not recognized as revenue which result in understatement of revenue (note no.23) and trade receivables (note no.19).

4. Overall impact of the above Qualifications which are quantifiable is as follows:

- a) Understatement of Net Profit for the year - Rs.149.60 crore
- b) Overstatement of Negative Net worth - Rs.149.60 crore

### Qualified Conclusion

Based on our review conducted as above, with the exception of the matters described in the preceding paragraphs, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> December, 2024 and of its results of operations and its cash flows for the three months period then ended. And nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies.

For M/s Karunakar Tota  
Chartered Accountants  
FRN: 01754S

  
Ankati Paramesh

Partner

M.No.248365

UDIN: 25248365BMIDSN1443



Place: Warangal

Date : 28.02.2025