



**TELANGANA STATE ELECTRICITY REGULATORY COMMISSION**  
**5<sup>th</sup> Floor, Singareni Bhavan, Red Hills, Hyderabad-500 004**

LICENSE NO. 1 OF 2016 (TRADING)

LICENSE FOR TRADING IN ELECTRICITY IN THE STATE OF TELANGANA  
UPTO 180 MU PER ANNUM  
(ISSUED AS PER TSERC ORDER DATED 15.12.2015 PASSED IN O. P. NO. 13 of  
2015)

Dated: 21.01.2016

1. The Telangana State Electricity Regulatory Commission (hereinafter referred to as “the Commission”) in exercise of the power conferred under Section 14 of the Electricity Act, 2003 (Act 36 of 2003) (hereinafter referred to as “Act, 2003”), hereby grants License to M/s. Global Energy Private Limited having its registered office at 207, GERA Imperium II, Patto Plaza, Panjim, North Goa, GOA – 403 001 (hereinafter referred to as “the Licensee”) to trade in electricity upto 180 MU per annum within the area of the State of Telangana as a Category ‘C’ electricity trader, subject to the provisions of the Act, 2003 (in particular Sections 17 to 22 thereof, both inclusive), the rules, if any, made by the Government of India or Government of Telangana (hereinafter referred to as “the Rules”), general conditions of trading license specified under the APERC (Intra-State Electricity Trading) Regulation, 2005 and other regulations adopted by the Commission vide Telangana State Electricity Regulatory Commission (Adopting Previously Subsisting Regulations, Decisions, Directions or Orders, Licences and Practice Directions) Regulation, 2014 being Regulation No. 1 of 2014, (hereinafter referred to as “Regulations”) as amended from time to time including statutory amendments, alterations, modifications, re-enactments thereof, which shall be treated as part and parcel of this License and subject further to all other terms and conditions specified in the Inter State Electricity Trading License granted by the Central Electricity Regulatory Commission (CERC).

2. The licensee shall follow the all the provisions of the Act, 2003, the rules issued by the Government of India or Government of Telangana if any, and provisions of APERC (Intra State Trading) Regulation, 2005 as amended from time to time by the Telangana State Electricity Regulatory Commission.

3. Any deviation from or contravention of or non compliance with the relevant statutory provisions or rules or regulations or specific terms and conditions of the Intra State Electricity Trading License granted by this Commission (or the Inter State Electricity Trading License granted by the CERC in so far as such trading in the State of Telangana) is concerned shall lead to the revocation of the license hereby granted.

4. The Intra State Electricity Trading License granted by this Commission shall commence on the date of the order passed by this Commission that is 15.12.2015 and shall be in force in terms of Section 15 (8) of the Act, 2003 for a period of **Twenty Five (25)** years, unless such license is revoked earlier.

5. The license is not transferable, except in accordance with the provisions of the Act, 2003, the rules and the Regulations made thereunder.

6. The trading margin, if any, fixed by the Commission under Section 86 (1) (j) of the Act, 2003 for the intra-state trading shall be applicable to the licensee, but such trading margins, so specified by the Commission shall not in any case be in contravention or contradictory to the trading margin specified by CERC.

7. 1) The licensee shall not without prior approval of the Commission

- a) undertake any transaction to acquire by purchase or take over or otherwise, the utility of any other licensee, or
- b) merge (its utility with any other utility or) with any other licensee

2) The licensee shall not at any time assign its license, or transfer its utility or any part thereof, by sale, lease or exchange or otherwise without the prior approval of the Commission under the provision of the Act, 2003 and rules regulation made thereunder in this regard.

3) Any agreement relating to any transaction referred to in sub-clause (1) and sub clause (2) unless made with the approval of the Commission, shall be void abinitio.

8. The grant of this licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a license to any other person within the same area for trading in electricity as an electricity trader. The licensee shall not claim any exclusivity.

9. The licensee may, with prior intimation to the Commission, engage in any other business for optimum utilization of its assets.

Provided that the licensee shall not engage in the business of transmission of electricity contravening provisions of Act, 2003.

Provided further, that the licensee shall maintain separate books of account for each of the business for the trading activity and other business undertaken by it. Such accounts are audited by separate auditors, that is the trading business separately and other business separately.

10. The licensee shall pay initial fee and annual fee as specified by the Commission in the APERC (Fees) Regulations, 2005 as amended by Regulation No. 11 of 2013 thereto and amended from time to time by the Telangana State Electricity Regulatory Commission.

For the purpose of this clause, the year means a period of twelve months from 1<sup>st</sup> April of a calendar year to 31<sup>st</sup> March of the following calendar year.

11. The provisions contained in Sections 17 to 22 (both inclusive) of the Act, 2003 shall apply to the licensee with regard to revocation of license and sale of his utility.

12. a) The licensee shall make available a copy of the license for public inspection during working hours at his principal office located within the area of trading. The licensee shall, within a period of thirty (30) days from the grant of license, make available for sale, printed copies of the license, at a reasonable price, not exceeding photocopying charges.

b) The licensee shall display the license in a prominent place in the registered office as well as the offices located in the state of Telangana for enabling the persons

dealing with it could notice the same. It should also host the same on its website providing easy link by placing the document in a PDF format.

13. The licensee shall place before the Commission such information as may be called by it from time to time apart from also complying any statutory requirements under the Act, 2003 or any other law for time being in force.

**Sd/-**  
**(L. MANOHAR REDDY)**  
**MEMBER**

**Sd/-**  
**(H. SRINIVASULU)**  
**MEMBER**

**Sd/-**  
**(ISMAIL ALI KHAN)**  
**CHAIRMAN**

**CERTIFIED COPY**